

**Small Industries Development Bank of India**

**(Established under the Small Industries Development Bank of India Act, 1989)**

**Head Office: SIDBI Tower, 15, Ashok Marg, Lucknow-226 001**

**Reviewed Financial Results for the quarter & nine months ended December 31, 2017**

(**` in crore)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Particulars** | **Quarter ended 31 Dec 2017 [Reviewed]** | **Quarter ended 31 Dec 2016 [Reviewed]** | **Nine months ended 31 Dec 2017 [Reviewed]** | **Nine months ended 31 Dec 2016 [Reviewed]** | **Previous Accounting Year Ended March 31, 2017 [Audited]** |
|
| **1. Interest earned (a)+(b)+(c)+(d)** | **1525** | **1595** | **4430** | **4665** | **6071** |
| (a) Interest/disc. on advances/ bills | 1414 | 1516 | 4164 | 4374 | 5708 |
| (b) Income on investments | 29 | 3 | 44 | 21 | 22 |
| (c) Interest on balances with Reserve Bank of India and other inter bank funds | 82 | 76 | 222 | 270 | 341 |
| (d) Others |  -  | - | - | - | - |
| **2. Other Income** | **171** | 92 | **313** | 233 | **275** |
| **3. Total Income (1+2)** | **1696** | **1687** | **4743** | **4898** | **6346** |
| 4. Interest Expended | 1,008 | 1029 | 2892 | 3108 | 4046 |
| **5. Operating Expenses (i)+(ii)** | **127** | **103** | **351** | **367** | **533** |
| (i) Employees cost |  100  | 72 | 265 | 276 | 407 |
| (ii) Other operating expenses |  27  | 31 | 86 | 91 | 126 |
| **6. Total Expenditure (4+5) excluding provisions and contingencies** |  **1,135**  | **1132** | **3243** | **3475** | **4579** |
| **7. Operating Profit before Provisions and Contingencies (3-6)** |  **561**  | **555** | **1500** | **1423** | **1767** |
| 8. Provisions (other than tax) and Contingencies\* | (14) | 60 | 7 | 124 | 80 |
| 9. Exceptional Items |  -  | - |  -  | - | - |
| **10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)** | **575** | **495** | **1493** | **1299** | **1687** |
| 11. Tax expense@  |  172  | 157 | 469 | 358 | 567 |
| **12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)** | **403** | **338** | **1024** | **941** | **1120** |
| 13. Extraordinary items (net of tax expense) | - | - | - | - | - |
| **14. Net Profit (+)/ Loss (–) for the period (12-13)** | **403** | **338** | **1024** | **941** | **1120** |
| 15. Paid-up equity share capital (Face Value ` 10 each) | 532 | 532 | 532 | 532 | 532 |
| 16. Reserves excluding Revaluation Reserves  | 12789 | 10,828 | 12789 | 10,828 | 12,789 |
| **17. Analytical Ratios** |  |  |  |  |   |
| (i) Capital Adequacy Ratio | 27.59% | 31.97% | 27.59% | 31.97% | 28.42% |
| (ii) Earnings Per Share (EPS) (Not Annualised) | 7.58 | 6.37 | 19.25 | 18.14 | 21.47\*\* |
| **18) NPA Ratios** |   |  |  |  |   |
| a) Amount of Gross NPA | 897.31 | 1190.86 | 897.31 | 1190.86 | 823.28 |
| b)Amount of Net NPA | 406.06 | 433.19 | 406.06 | 433.19 | 302.25 |
| c)% of Gross NPA | 1.09 | 1.72 | 1.09 | 1.72 | 1.20 |
| d)% of Net NPA | 0.49 | 0.63 | 0.49 | 0.63 | 0.44 |
| e) Return on Assets (after Tax) | 0.46% | 0.42% | 1.25% | 1.18% | 1.42%\*\* |

\*Net of write back @Net of deferred tax adjustment \*\*Annualised

**Notes**:

1. The Significant Accounting Policies followed in preparation of these financial results are consistent with those followed in preparation of the annual financial statements for the year ended March 31, 2017.
2. The above results have been approved by the Board of Directors at their meeting held on January 27, 2018.
3. The financial results for the quarter and nine months ended December 31, 2017 have been arrived at after considering provisions for Non-performing assets, Standard Assets and Investment Depreciation on the basis of prudential norms issued by Reserve Bank of India.
4. Floating provision is not considered for computation of net NPAs.
5. Status of Investors’ Complaints: No complaint was pending as on October 01, 2017.During the current quarter, one complaint was received from investors and one complaint was resolved. Accordingly, no complaint was pending for disposal as on December 31, 2017.
6. In accordance with RBI guidelines on 'Basel III Capital Regulations' read together with the RBI circular dated July 1, 2015, the consolidated Pillar 3 disclosure (unaudited) at December 31, 2017 including leverage ratio and liquidity coverage ratio is available at the Bank’s website www://sidbi.in.
7. Previous year and previous period figures have been regrouped / reclassified wherever necessary to conform to current period classification.

 By order of the Board

Dated : January 27, 2018 **[Mohammad Mustafa]**

Place : New Delhi **Chairman and Managing Director**

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